GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:3340
ANSWERED ON:13.08.2001
SAVINGS IN POSTAL DEPARTMENT
AMBATI BRAHMANAIAH

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether postal department mopped up thirty thousand crores as net savings through its postal savings activity; and

(b) if so, the manner in which the postal department is likely to get the maximum returns through these savings?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) & (b): During the year 2000-2001, Rs. 37579 crores were collected through various Post Office Savings bank Schemes. As the department of Posts operates the Small Savings Schemes as an agencyfunction on behalf of the Ministry of Finance, the amount so collected has been placed at the disposal of Ministry of Finance for further utilization.